



YAMINI INVESTMENTS COMPANY LTD.

(CIN: L67120MH1983PLC029133)

Regd. Off.: E-210, CRYSTAL PLAZA, OPP. INFINITY MALL, NEW LINK ROAD, ANDHERI (W), MUMBAI- 400 053

Tel.: 022-40164455; E-mail ID: yaminiinvestments@gmail.com; Website: www.yaminiinvestments.com

Date: 07/07/2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

BSE Scrip Code: 511012: Scrip Id: YAMNINV

Subject: Outcome of Board Meeting to held on today 7th July, 2020

Dear Sir/Madam,

We wish to inform you that the meeting of the Board of Directors of **Yamini Investments Company Limited** held on today, **7th July, 2020** at 4:30 P.M. and concluded at 5:40 P.M. at the Registered Office of the Company situated at E - 210, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053. The Board discussed and approved the followings:

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopt the Auditor Report on the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020.
3. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015.
4. The Appointment of Mr. Akhil Agarwal, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2020-21.
5. Authorised to Board for Borrow Monies within the limit prescribed in the section 180(1)(c) of the Companies Act, 2013 and approved by the members for the purpose of the business of the Company .
6. Authorised to Board for invest fund of the company or grant loans or give guarantee or provide security in respect of loans or otherwise within the limit prescribed under the Act and approved by the members of the Company.
7. The Secretarial Compliance Report under regulation 24A of SEBI (LODR) Regulations 2015.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For YAMINI INVESTMENTS COMPANY LIMITED

Sd/-

Alkesh Patidar

Company Secretary

Encl:

- I. Audited Financial Results;
- II. Statement of Assets & Liabilities;
- III. Cash Flow Statement;
- IV. Auditors' Report;
- V. Declaration on unmodified opinion.

YAMINI INVESTMENTS COMPANY LIMITED

CIN: L67120MH1983PLC029133

Registered office: E - 210, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053

Statement of Audited Financial Result for the year ended 31st March, 2020

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Year ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	227.69	0.00	10.25	267.03	36.06
II	Other Income	143.69	9.06	123.57	181.62	184.27
III	Total Income (I+II)	371.38	9.06	133.82	448.65	220.33
IV	EXPENSES					
	Cost of materials consumed	-		-	-	-
	Purchases of Stock-in-Trade	344.30	0.00	115.91	344.30	131.77
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	5.44	14.76	16.72
	Employee benefits expense	6.82	3.63	5.78	17.56	11.90
	Finance costs	-	0.00	-	-	-
	Depreciation and amortization expense	1.29	1.28	-1.88	5.14	5.14
	Commission paid	0.00	0.00	0.00	0.00	0.00
	Other expenses	9.75	21.95	20.07	41.71	31.88
	Total expenses (IV)	362.16	26.86	145.32	423.47	197.41
V	Profit/(loss) before exceptional items and tax (I- IV)	9.22	-17.80	-11.50	25.18	22.92
VI	Exceptional Items	-	0.00	-	-	-
VII	Profit/(loss) before tax (V-VI)	9.22	-17.80	-11.50	25.18	22.92
VIII	Tax expense:					
	(1) Current tax	-2.22	0.00	-4.05	6.55	4.81
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	11.44	-17.80	-7.45	18.63	18.11
X	Profit/(loss) from discontinued operations	-		-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	11.44	-17.80	-7.45	18.63	18.11
XIII	Profit/(loss) for the period (IX+XII)	11.44	-17.80	-7.45	18.63	18.11
XIV	Other Comprehensive Income		-			
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.002	-17.800	-0.001	0.004	0.003
	(2) Diluted	0.002	-17.800	-0.001	0.004	0.003
XVII	Earnings per equity share (for discontinued operation):		0.000			
	(1) Basic	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII	Earnings per equity share(for discontinued & continuing operations)		0.000			
	(1) Basic	0.002	0.000	0.000	0.004	0.003
	(2) Diluted	0.002	0.000	0.000	0.004	0.003

Yamini Investments Company Limited

Vandana Agaswal
Whole Time Director

Statement of Assets and Liabilities for Company			
		(Rs, in Lakh)	
StandaloneStatement of Assets and Liabilities	Particulars	As at 31st March 2020	As at 31st March 2019
		(Audited)	(Audited)
A ASSEST			
1 Non-current assets			
(a) Property, plant and equipment		6.76	11.89
(b) Capital work-in -progress		-	-
(C) Goodwill		-	-
(c) other Intengible assets		-	-
(d) Intengible assets under development		-	-
(e) Investments in subsidiary, joint ventures and associate		-	-
(f) Non- current Financial Assets		-	-
(i) Non-current Investments		-	-
(ii) Non-current Trade receivables		-	-
(iii) Non-current Loans		-	-
(iv) Other Non-current financial assests		-	-
Total non-current financial assets		6.76	11.89
(g) Defferred tax assets (net)		2.62	1.91
(h) Other non-current assets		-	-
Total non-current assets		9.38	13.80
2 Current Assets			
(a) Inventories		36.48	51.24
(b) Current financial assets		-	-
(i) Current Investments		3,233.43	3,233.44
(ii) Trade receivables		216.63	277.09
(iii) Cash and cash equivalents		1.81	0.75
(iv) Bank Balance other than cash and cahs equivalents		0.77	28.80
(v) Current Loans		3,313.21	3,219.86
(vi) Other corrent financial assets		4.92	2.10
Total current financial assets		6,807.25	6,813.28
(c) Current tax assets (net)		-	-
(d) Other current financial assets		-	-
Total Current assets		6,807.25	6,813.28
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		-	-
Total Assets		6,816.63	6,827.08
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owner of parent			
(a) Equity share Capital		5,257.26	5,257.26
(b) Other equity		1,430.06	1,415.10
Total Equity attributable to owner of parent		6,687.32	6,672.36
(c) Non controlling interest		-	-
Total Equity		6,687.32	6,672.36
2 LIABILITIES			
Non-current liabilities			
(a) Non-current financial liabilites			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other non-current financial liabilities		-	-
Total non-current liabilities		-	-
(b) Provisions		-	-
(c) Defferred tax liabilities (net)		-	-
(d) Defferred government grants		-	-
(e) Other non-current liabilities		-	-
Total non-current liabilities		-	-
3 Current liabilities			
(a) Current Financial liabilities			
(i) Borrowings		-	-
(ii) Trade paybles		120.12	137.28
(iii) Other current financial liabilities		-	-
Total current financial liabilities		120.12	137.28
(b) Other current liabilited		2.64	2.66
(c) provisions		6.55	14.78
(e) Current tax liabilities (Net)		-	-
(f) Defferred government grants		-	-
Total current liabilities		9.19	17.44
Liabilities directly associated with assets in disposal group classied as held for sale		-	-
Regulatory deferral account credit balance and related deferred tax liability		-	-
Total liabilities		129.31	154.72
Total Equity and Liabilities		6,816.63	6,827.08

Yamini Investments Company Limited

Vandana Agarwal
Whole Time Director

YAMINI INVESTMENTS COMPANY LIMITED

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CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

	For the year ended 31st March 2020 (Rupees)	For the year ended 31st March 2019 (Rupees)	For the year ended 31st March 2018 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and after extra- ordinary items (As per profit & loss account)	25.18	22.92	18.28
Adjustments for items not included	0.00	0.00	
	5.14	5.14	9.36
Operating Profit before working capital changes	30.32	28.06	27.64
Working capital adjustments: -			
(Increase)/ decrease in current loans and advances	-93.35	95.03	390.71
(Increase)/ decrease in Trade receivables	60.45	22.14	27.58
(Increase)/ decrease in inventories	14.76	16.72	-49.97
(Increase)/ decrease in other current assets	-2.79	-0.60	0.00
Increase/ (decrease) in secured or unsecured loans	0.00	0.00	0.00
Increase/ (decrease) in current liabilities	-17.22	80.17	30.74
Cash generated from operations	-7.83	241.52	426.71
Direct Taxes Paid	19.14	0.00	0.00
Net cash flow from operating activities (A)	-26.97	241.52	426.71
CASH FLOW FROM INVESTING ACTIVITIES			
Proceed from sale(purchase) of investments		-224.43	-450.00
(Increase)/ decrease in capital expenditure	0.00	0.00	0.00
(Increase)/ decrease in fixed assets	0.00	0.00	0.00
Net cash flow from investing activities (B)	0.00	-224.43	-450.00
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of equity shares	0.00	0.00	0.00
Share Application Money received(refund)	0.00	0.00	0.00
Net cash flow from financing activities (C)	0.00	0.00	0.00
Net cash flow during the year (A + B + C)	-26.97	17.09	-23.29
Add: Opening cash and cash equivalents	29.55	12.46	35.75
Closing cash and cash equivalents	2.58	29.55	12.46
Components of cash and cash equivalents			
Cash in hand	1.81	0.75	1.42
Deposit with banks in current accounts	0.77	28.80	11.04
Total cash and cash equivalents	2.58	29.55	12.46

Yamini Investments Company Limited

Vandana Agarwal
Whole Time Director

Notes:

1. The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 7th July, 2020.
2. The previous period figures have been regrouped wherever necessary.
3. The Statutory Auditors of the Company have carried out an "Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5. The Company operates in a single segment namely "investment Activities" and the above results for the quarter & year ended 31st March, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.
6. **Note on Impact of COVID-19** The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11, 2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in investments activities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-19. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

**For and behalf of Board
Yamini Investments Company Ltd**

Yamini Investments Company Limited

Vandana Agarwal

Whole Time Director

**Vandana Agarwal
Whole Time Director
DIN No. 02347593**

**Place: Mumbai
Date: 07/07/2020**



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF YAMINI INVESTMENTS COMPANY LTD

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Yamini Investments Company Ltd ("the Company") for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard's prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in, compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act , for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to, cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an 'audit in accordance With SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and "assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from 'fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Company to cease to continue as a going concern.



v. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The standalone annual financial results include the results for the quarter ended 31st March, 2020 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For SSRV AND ACCOSIATS
Chartered Accountants
ICAI Firm Registration No. 135901W



VISHNU KAPUR
Partner
Membership Number: 403437
UDIN: 20403437AAAAANW7000

Place: Mumbai
Date: 07/07/2020



YAMINI INVESTMENTS COMPANY LTD.

(CIN: L67120MH1983PLC029133)

Regd. Off.: E-210, CRYSTAL PLAZA, OPP. INFINITY MALL, NEW LINK ROAD, ANDHERI (W), MUMBAI- 400 053

Tel.: 022-40164455; E-mail ID: yaminiinvestments@gmail.com; Website: www.yaminiinvestments.com

Date: 07/07/2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

BSE Scrip Code: 511012: Scrip Id: YAMNINV

Subject: Submission of declaration as per Second proviso of the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03. 2020.

Dear Sir/Madam,

Pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we do and hereby declare that the Statutory Auditors of the Company, M/s SSRV & Associates, Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the Financial year 2019-2020.

Thanking You.

Yours Faithfully,
For YAMINI INVESTMENTS COMPANY LIMITED

Sd/-
Alkesh Patidar
Company Secretary